Federation University Australia Risk Matrix

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| Consequence | | | | | | |
| Likelihood |  | Insignificant | Minor | Moderate | Major | Severe |
| Almost Certain | Medium | High | High | Extreme | Extreme |
| Likely | Medium | Medium | High | High | Extreme |
| Possible | Low | Medium | Medium | High | High |
| Unlikely | Low | Medium | Medium | Medium | High |
| Rare | Low | Low | Low | Medium | Medium |

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| **Likelihood Rating** | **Definition** |
| **Almost Certain** | Evidence suggests the event is imminent. |
| **Likely** | The event is likely to occur within one year |
| **Possible** | The event may occur within 5 years |
| **Unlikely** | The event is not likely to occur within 5 years |
| **Rare** | The event will only occur in exceptional circumstances |

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|  | **Consequence** | | | | | | | |
| **Rating Description** | **Financial** | | **People** | **Business Interruption** | **Environmental** | **Reputation and Political** | **Quality and Regulatory** | **Fraud and Cybercrime** |
| **University impact** | **Unit impact** |
| **Severe** | Threatens University viability  ≥ $40 million cash impact  or  greater than 10% of revenue | Above $500,000 | Single or multiple deaths or serious permanent disabilities  Loss of multiple senior staff | Business interruption greater than 6 weeks  or  loss of critical business systems during offers, enrolment, exams or results greater than 1 week | Long term harm and front page news  or  clean up expenses above  $5 million  EPA civil or criminal prosecution | Reputation of the University aﬀected nationally and internationally, front page news  Parliamentary enquiry/loss of Govt/Minister’s support.  Administrators appointed. | Serious breach of legislation — Fines greater than $500,000  Potential criminal penalties  Loss of registration | Critical unrecoverable system failure  Signiﬁcant impact threatens viability of key programs and projects  Theft of assets in excess of $500,000 |
| **Major** | ≥ $5 million and  < $40 million cash impact  or  ≥ 2% and < 10% of revenue | ≥ $250,000 and < $500,000 | Intensive care  Hospital admission in excess of 7 days  Loss of time from work or study in excess of 90 days.  Loss of senior/critical staff | Business interruption less than 6 weeks  or  loss of critical business systems during offers, enrolment, exams or results less than 7 days | Short term harm and adverse media  Or  clean up expenses between less than ≥ $1 million and  < $5 million  EPA infringement notice | National adverse media coverage  Significant impact on enrolments  Loss of research funding and industry engagement  Ministerial attention: matters reported in Parliament / Department oversight | Breach of legislation — Fines  ≥ $100,000 and < $500,000  Potential criminal penalties  Conditional registration | Temporary loss of critical systems impacting delivery of key services > 30 days  Loss of critical business data impacting delivery of key projects  Large scale data breach exposing protected personal information i.e. health records, bank records  Theft of assets over $250,000 |
| **Moderate** | ≥ $250,000 and  < $5 million cash impact  or  ≥ 0.05% and <2% of revenue | ≥ $50,000 and  < $250,000 | Injury / Illness  Hospital admission required  Loss of time from work or study exceeding 30 – 90 days  Significant stress leading to loss of employees | Business interruption less than 4 weeks  or  loss of critical business systems during offers, enrolment, exams or results less than 3 days | Short term harm and local media coverage  or  clean up expenses ≥ $250,000 and < $1 million  EPA remedial notice or direction | Student and / or community concern, heavy local media coverage  Substantial impact to enrolment at campus, school or unit level  Decrease in support from Government or stakeholders | Breach of legislation — Fines  ≥ $25,000 and  < $100,000  Increased regulator monitoring and reporting  Breach of standards resulting in student claims | Loss of critical systems > 7 days  Ongoing and systematic theft of funds / assets over a period exceeding 6 months  Large scale exposure of personal data across university |
| **Minor** | ≥ $25,000 and  < $250,000 cash impact  Or  ≥0.01% and < 0.05% of revenue | ≥ $5,000 and  < $50,000 | First Aid with follow up medical care required  Temporary impairment or disability leading to loss of time from work or study up to 30 days | Business interruption less than 2 weeks  or  loss of critical business systems during offers, enrolment, exams or results less than 2 days | Transient harm  Student press  Clean up expenses less than ≥ $25,000 and < $250,000  EPA warning | Issue raised by students and / or local press requiring media engagement | Minor breach of legislation — Fines < $25,000 | Loss of access to critical systems <7 days  Data breach exposing personal data of students / staff limited to particular cohort  Misappropriation of funds/assets less than $50,000 |
| **Insignificant** | <$25,000 cash impact  or  > 0.01% of revenue | < $5,000 | First Aid required  Loss of time from work or study up to 7 days | Business interruption less than 1 week  or  loss of critical business systems during offers, enrolment, exams or results for less than half a day | Minimal harm  Clean up expenses below  $25,000 | Issue resolved promptly by management | Failure to meet standards requiring remedial action | Breach of corporate systems exposing non-sensitive data |